


Government/Corporate Bond (SA12)

As of June 30, 2008

Income

Investment fund information (as of 06/30/08):

Advisor	LNL/Delaware Investment Advisers
SA inception	12/81
Underlying fund inception	12/81
Total fund asset size	\$553.0 million
Number of issues	465
P/E ratio	NA
Investment management fee	0.75%
Underlying mutual fund fee	NA
Investment style	

Risk profile:

Invests primarily in investment grade fixed-income securities, although a small allocation in below investment grade may be held. Long-term total return is sought with a combination of current income and capital appreciation.

Performance (as of 06/30/08):

	Year-to-Date	1 Year	Annualized returns (all distributions reinvested)		
			3 Years	5 Years	10 Years*
Government/Corporate Bond	-0.51%	2.83%	3.02%	3.96%	5.71%
Lehman Bros. Aggregate Bond Index	1.13%	7.12%	4.09%	3.85%	5.68%

Annual returns (all distributions reinvested)

	2004	2005	2006	2007
Government/Corporate Bond	6.85%	3.25%	6.18%	5.15%
Lehman Bros. Aggregate Bond Index	4.34%	2.43%	4.33%	6.97%

* or since inception

Asset class allocation (as of 06/30/08):

 DOMESTIC FIXED INCOME	87.3%
 INTERNATIONAL FIXED INCOME	12.7



Top holdings (as of 06/30/08):

US TREASURY N/B 3.3	7.9%	FNCL PL 966831 6	1.2%
FGLMC JUL TBA 5	2.8%	FREDDIE MAC 5.75	1.1%
FNCL PL 937591 5.5	2.7%	FNCL JUL TBA	1.0%
FNCL JUL TBA 5.5	1.7%	BRAZIL FEDERAL REPUB 11	1.0%
WI TREASURY N/B 2.8	1.7%	WAMU 07-HY3 4A1 5.3	1.0%